

## News in Portugal

*29 August 2018*

To keep our clients and contacts better informed, we will be sharing a summary of the headline news from Portugal in English every Wednesday.

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### **Infraestructuras de Portugal (IP) to invest €100 million**

Portugal's state-owned road and rail manager Infraestructuras de Portugal (IP) said on Monday it is going to invest €100 million in conserving the national road network in the next three years. The company has several kinds of maintenance interventions planned, including repairing road surfaces and safety barriers, replacing white lines and road signs and improving drainage systems.

See the full Portuguese version of the story [here](#).

### **Tax incentives for Portuguese citizens that return home**

The Portuguese Prime minister, António Costa, has announced that citizens returning home up until 2020 will be entitled to a discount of 50 percent in their annual tax return. The measure applies to all those who left the country up until 2015.

See the full Portuguese version of the story [here](#).

### **Winemakers suffering due to August heatwave**

Winemakers are set to lose millions of euros as a result of the August heatwave. According to the new calculations, Lisbon wine producers are estimating losses of 20 percent and have asked the government to intervene. The Commission representing the region said that losses are expected to exceed €9 million.

See the full Portuguese version of the story [here](#).

### **Tourism - Portugal now ahead of Greece**

Portugal has overtaken Greece in terms of revenue obtained from tourism. Totalling 17 billion dollars, Portugal is now the fourth among southern European nations in terms of money generated from tourism. Figures from the World Tourism Organisation show Spain leads the way in southern Europe, followed by Italy and Turkey.

See the Portuguese version of the story [here](#).