

News in Portugal

19 September 2018

A weekly summary of the headline news from Portugal in English, every Wednesday.

Portugal is becoming a global reference in the maritime sector

The Minister of the Sea said in Lisbon on Monday that Portugal has a set of "competitive and undeniable" advantages that lead the country to becoming a world reference in the port and maritime sectors. "Portugal is a country with a long maritime tradition which, with the archipelagos of the Azores and Madeira, represents a privileged geostrategic condition for the main sea routes. Furthermore, security, stability, competence and infrastructures create a set of undeniable competitive advantages which lead Portugal to becoming a world reference in the port and maritime sectors", said Ana Paula Vitorino at the inauguration ceremony of Portugal Shipping Week.

See the full Portuguese version of the story [here](#).

Costa confident in new climate of trust in relations with Angola

The Prime Minister of Portugal Antonio Costa said on Monday that the past regarding Luso-Angolan relations remained in the "museum of history" and that the two countries are preparing to close a new strategic cooperation agreement showing signs of confidence in the future. According to the Prime Minister, there is now, after a period of crisis and the fall in oil prices in international markets, that Angola "is undergoing a new auspicious phase, seeking to diversify its economy, which is useful for the two countries". In Luso-Angolan relations, in addition to the Strategic Cooperation Agreement (2018/2022), the Prime Minister also highlighted the signing of the double taxation agreement in the transactions between the two countries and a new air space agreement to increase the links between the two countries.

See the full Portuguese version of the story [here](#).

Unions want salary increases of 4 percent in 2019

The General Confederation of Portuguese Workers (CGTP), Portugal's largest trade union association, is demanding salary increases of 4 percent for 2019, with a monthly increase of at least €40, and tax relief so that Portuguese workers can improve their standard of living. For this to be achieved, the increase called for by the trade union association must guarantee a minimum monthly salary increase of €40 for all workers, the national minimum wage should increase to €650 per month and a housing and tax policy compatible with household income needs to be adopted, according to the CGTP's priorities for 2019.

See the full Portuguese version of the story [here](#).

Ebury's expansion and growth in Portugal includes new office in Oporto by 2020

In the last fiscal year, Ebury in Portugal has recorded revenues of € 176 million and more than doubled their number of customers. The technology company intends to hire 10 new employees throughout 2019. Ebury is a London based Fintech startup that secured an \$83 million funding round last year.

See the Portuguese version of the story [here](#).